Scrip Code: 536264



Date: 30th June, 2023

To, BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai - 400 001.

## Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 30<sup>th</sup> June, 2023.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

Harpreet Singh Malhotra Managing Director DIN: 00147977

CIN: L74899DL2000PLC105817



Press Release BSE Scrip Code: 536264

# <u>Tiger Logistics (India) Ltd. Launched FreightJar</u> <u>Gathering Positive Response</u>

<u>30<sup>th</sup> June 2023, New Delhi</u> – Tiger Logistics (India) Limited, a leading third-party logistics company with expertise in international cargo and project logistics, has launched its digital product "FreightJar". Since its introduction, the digital platform has generated significant growth and remarkable results. Some of the major highlights since its launch are:

- Freightjar has experienced an overwhelming response with 185 signups on the platform within a short span of two months of its soft launch. This figure shows the industry's keen interest in our digital product.
- 2. Out of these signups, 83% of clients are primarily from North India which point out the platform's growing popularity and effectiveness in this region.
- 3. Further, 17% of the registrations are from freight forwarders highlighting the digital platform's diverse appeal across various logistics stakeholders.
- 4. One of the key highlights of our digital portal is its capability to provide instant quotes from 15 origin ports/ICDs in India to 170 destination ports, covering a vast network facilitated by all major shipping lines which provides wide range of shipping options and efficient decisionmaking to the customer.
- 5. Since the launch of Freightjar, it has received more than 180 inquiries for varied products from various customers, which shows the interest in the capabilities of digital platform.
- 6. Further, we are delighted to announce the sales of INR 50 Lakhs within the 2 months of soft launch, a promising achievement that emphasizes the platform's success and its potential to grow multifold in the future.

The management of the company is delighted with the response Freightjar is garnering in the logistics industry and is hopeful that the above-mentioned numbers will grow positively in the future. The management will remain committed to continually enhancing Freightjar's features and delivering great value to our clients.

## About Tiger Logistics (India) Ltd. (BSE:536264):

Tiger Logistics (India) Ltd is a leading Third-party logistics player with a specialization in International Logistics handling the import and export of Cargo and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website <a href="https://www.tigerlogistics.in">www.tigerlogistics.in</a>

#### Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For further details please contact:

## TIGER LOGISTICS (INDIA) LIMITED CIN: L74899DL2000PLC105817

Mr. Vishal Saurav Gupta,

Company Secretary & Compliance Officer

Contact Number: 011 - 47351111 Email: <a href="mailto:csvishal@tigerlogistics.in">csvishal@tigerlogistics.in</a> Website: <a href="mailto:www.tigerlogistics.in">www.tigerlogistics.in</a> Mr. Ritesh S Singh,

**Investor Relations Consultant** 

Contact Number: +91 83293 85762 Email: ritesh.singh@rikcapital.in Website: www.rikcapital.in